

Financials at a Glance

EPISCOPAL CORPORATION OF SASKATOON

Statement of Operations

June 2020 to June 2022

Figures in Canadian Dollars	2022	2021	2020
Revenue			
Parish Assessment	1,074,845	1,239,573	1,176,320
Bishop's Annual Appeal	942,000	935,567	981,199
Insurance and occupancy cost recovery	846,501	523,964	609,543
Clergy recovery (<i>Note 1</i>)	399,588	285,943	282,984
Contribution from DSCF* (<i>Note 2</i>)	214,991	242,942	416,208
Special collections	178,992	161,177	177,456
Donations	131,215	154,008	172,023
Property rental income	95,920	95,920	86,920
Other	82,213	49,639	73,935
Government assistants (CEWS)	126,432	279,819	287,014
Total Revenue	4,092,697	3,968,552	4,263,602
Expenses			
Administration	1,268,243	1,083,290	1,109,568
Clergy	819,241	659,826	878,846
Ministry	688,438	675,385	779,677
Chancery and Tribunal	215,203	186,162	201,044
Special collections	178,866	161,177	177,456
Occupancy costs	176,080	185,080	167,080
Bishop's Office and housing	168,609	161,902	149,873
Support to external ministries	146,912	130,651	161,684
Pastoral services	84,844	73,254	87,398
Sts. Benedict and Scholastica	62,703	-	-
Property rental expenses	19,902	19,800	19,800
Committees and Commissions	365	23,2248	21,894
Total Expenses	3,829,406	3,359,775	3,754,320
Excess revenue over expenses before investments	263,291	608,777	509,282

* Diocese of Saskatoon Catholic Foundation Inc

Note 1: Clergy revenue relates to partial recovery of priest's salary paid on behalf of a parish. Additionally, this revenue source is employed towards international priests' pension, priests' studies, chaplaincy and retreats.

Note 2: Revenue from the Diocese of Saskatoon Catholic Foundation Inc. are utilized for the Catholic Pastoral Centre operations, clergy pension, prison ministries, and initiatives within various ministries of the diocese.

Find the complete Audited Financial Statement online:

[2021-22 Financial Statements \(PDF\) - LINK](#)

[2020-21 Financial Statements \(PDF\) - LINK](#)

or contact (306) 242-1500 to request a printed copy of the Audited Financial Statements

Financials at a Glance

EPISCOPAL CORPORATION OF SASKATOON Statement of Financial Position June 2020 to June 2022

Figures in Canadian Dollars	2022	2021	2020
Assets			
Current assets			
Cash	2,753,974	2,862,183	1,733,893
Accounts receivable	1,041,729	908,834	1,496,668
Investments <i>(Note 3)</i>	8,545,496	8,894,120	7,861,464
Prepaid expenses and deposits	210,663	166,541	24,422
Total current assets	12,551,862	12,831,678	11,116,447
Tangible capital assets	2,205,664	1,629,208	929,208
Long-term accounts receivable	761,593	589,021	639,546
Restricted cash	593,283	363,285	140,403
Total assets	16,112,402	15,413,192	12,825,604
Liabilities			
Current liabilities			
Accounts payable	8,504,648	8,071,670	7,766,103
Deferred revenue	274,195	213,543	67,802
Current portion of accrued liabilities	17,500	32,500	10,000
Total current liabilities	8,796,343	8,317,713	7,843,905
Deferred contributions	200,000	-	
Migration sponsorship funds in Trust	592,025	363,285	140,403
Accrued liabilities	265,000	195,000	177,500
	1,057,025	558,285	317,903
Net Assets			
Internally restricted	878,702	839,982	809,361
Unrestricted	3,374,668	4,068,004	2,925,227
Invested in tangible capital assets	2,005,664	1,629,208	929,208
Total Net Assets	6,259,034	6,537,194	4,663,796
Total Liabilities and Net Assets	16,112,402	15,413,192	12,825,604

* Diocese of Saskatoon Catholic Foundation Inc

Note 3: Funding instruments are restricted for parish development (Parish Development Fund).

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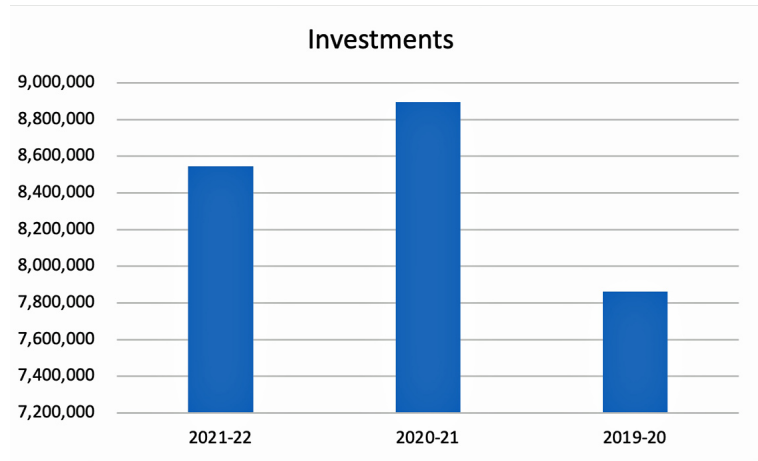
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EPISCOPAL CORPORATION OF SASKATOON Investments

The Roman Catholic Diocese of Saskatoon invests funds on behalf of Parishes to achieve their short term and long-term strategies. These funding instruments are restricted and accessible to the parishes to meet their capital and operational commitments. The fair value of investments increased by 8.70% over the past three years at an average escalation of 4.35% per annum.

Year	Fair Value
2021-22	8,545,496
2020-21	8,894,120
2019-20	7,861,464



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